

Contract Specifications Spot Bullion | LMAX Exchange Service

Instrument information

- › **Venue:** LMAX Exchange, **Service:** LMAX Exchange Service, **Contract:** Spot Bullion Contract, **Asset Class:** Currency
- › **Notional Value:** As determined in accordance with the Notional Value Formula, **Notional Value Formula:** Rate x Number of Contracts x Contract Size, **Number of contracts:** As agreed at time of formation of the Transaction
- › **Rate of Exchange of Quote Currency for Base Currency:** As agreed at time of formation of the Transaction or in accordance with the LMAX Exchange Rulebook

Instrument Name	Currency Pair	LMAX Exchange symbol	Quote Currency	Base Currency	Contract Size	Min. Number of Contracts Tradable	Tick Size	Settlement basis	LMAX Ticker on Reuters	LMAX Ticker on Bloomberg
Gold (Spot)	XAU/USD	XAU/USD	XAU	USD	10	0.1	0.01	T+2	XAUUSD.LMX	XAUUSD LMAX Curncy
Gold (Spot mini)	XAU/USD	XAU/USDm	XAU	USD	1	1	0.01	T+2	XAUUSDm.LMX	XAUUSDm LMAX Curncy
Silver (Spot)	XAG/USD	XAG/USD	XAG	USD	500	0.1	0.001	T+2	XAGUSD.LMX	XAGUSD LMAX Curncy
Silver (Spot mini)	XAG/USD	XAG/USDm	XAG	USD	50	1	0.001	T+2	XAGUSDm.LMX	XAGUSDm LMAX Curncy
XAG/AUD	XAG/AUD	XAG/AUD	XAG	AUD	500	0.1	0.001	T+2	XAGAUD.LMX	XAGAUD LMAX Curncy
XAU/AUD	XAU/AUD	XAU/AUD	XAU	AUD	10	0.1	0.01	T+2	XAUAUD.LMX	XAUAUD LMAX Curncy
XAU/EUR	XAU/EUR	XAU/EUR	XAU	EUR	10	0.1	0.01	T+2	XAUEUR.LMX	XAUEUR LMAX Curncy
XPD/USD	XPD/USD	XPD/USDm	XPD	USD	1	1	0.01	T+2	XPDUUSDm.LMX	XPDUUSDm LMAX Curncy
XPT/USD	XPT/USD	XPT/USDm	XPT	USD	1	1	0.01	T+2	XPTUSDm.LMX	XPTUSDm LMAX Curncy

Provision of Services

- › **Trading hours:** Refer to Trading hour schedule, **Trading Day holidays:** Christmas Day and New Year's Day
- › **Contract Duration:** Spot, **Settlement:** Bilateral between members

General

- › **Definitions:** Capitalised terms used shall have the meanings given to them in the LMAX Rulebook, unless the context otherwise requires or unless separately defined herein. The same rules of interpretation set out in the LMAX Rulebook apply.
- › **Amendments to Contract Terms:** LMAX will (i) consult Members on any proposed amendment to the Contract Terms; and (ii) give Members a minimum period of 10 Business Days to comment on the proposed amendment. LMAX will notify Members of any amendment as soon as practicable by email and/or by posting a notice on its website. An amendment will come into force on the date and time LMAX specifies in such notification, taking into account any commercial or other factors involved in the amendment.